

July 2010

## Venturn References

**"Venturn provided objective and independent advice and helped management implement difficult decisions"**

Investment Manager, Midlands based VC - July 2010

**"During a difficult trading period Venturn were extremely helpful in identifying ways to help me improve the cashflow of the business. I was impressed by Stephen Moon's grasp of the issues and the speed at which he was able to turn matters around"**

Nick Button, Senior Partner, Button Legal LLP – June 2010

**"During the height of the recession our manufacturing company was suffering some very challenging trading conditions, we were introduced to Steve Moon who very quickly recognised and understood our issues. Within a very short time span Steve had put together a plan to secure the core business interests that would produce a strong efficient company with a proven revenue stream.**

**Given the severe trading difficulties the Company faced had we not engaged Steve to guide the Company through the various Banking and staff issues another UK Machine Tool Company would be no more."**

Mark Craddock – Managing Director, CT Machine Tools Ltd – May 2010

**"We approached Venturn so that we could have a better idea what was happening to our business given various external economic factors that were affecting it. Venturn provided us with a speedy and thorough analysis which gave us a clear insight into what our monthly management accounts meant and provided us with projections which has allowed us to consider exactly what direction we should take with our business. Their analysis has allowed us to take stock of our business and work at setting up a business model which will help us adapt to the changes in our profession and deal with the effect of external economic factors"**

Tareq Ali, Partner, Sehgal & Co – May 2010

**"Venturn were instrumental in enabling the management to address the considerable issues they were facing and to affect an achievable and palatable turnaround plan that will hopefully lead to a 100% return to all creditors whilst providing the management the headroom that they need to lead the business into a positive and productive future. They provided the management with the key grasp of the legal responsibilities and processes, bought the management the time that they needed in order to negotiate with all creditors whilst still delivering sales and contracts, and enabled the management to affect a restructuring plan"**

CEO, Software development company – March 2010

**"Venturn have the ability to get to the core of a business and give sound advice"**  
Tim Macleod-Clarke, Chairman, Medical Gas Solutions Ltd – January 2010

**"Venturn came in late to a difficult situation where the company was on the edge of insolvency. They quickly grasped the dynamics of the situation, established credibility and trust with the management team, and provided calm and reassuring advice throughout"**  
Porfolio Director, London based VC – January 2010

**"Venturn's RACI analysis allowed us to identify our team building issues very quickly. Once we could see the problems the solutions became obvious"**  
Managing Director, Brewery & Aerospace Label Manufacturer – March 2010

**"Stephen gives 100% commitment to his tasks and is always available when needed. He very quickly understood our company and its problems and was able to put in place good management controls and offered support on a wide range of issues."**  
Russell Turner, Managing Director, Kitchen Retail Business – December 2009

**"Stephen has a far greater understanding of my business than past consultants. I wish I had spoken to him sooner"**  
Managing Director, Property Development Business – November 2009

**"It is refreshing to meet Turnaround Practitioners who go beyond financial reengineering and tackle the root managerial and operational causes too"**  
Managing Director, Machine Shop business

**"The difference that Venturn made to my situation was immeasurable. I went from the depth of despair, to the result that I have now. It's fantastic"**  
Managing Director, Property Development Business – November 2009

**"A few hours with VTL and my board really understood what I'd been telling them for years."**  
Mark Luscombe, ENG Holdings Ltd – January 2004

**"Venturn provided a sound objective view removing the emotion that was holding us back."**  
Howard Wilson, Trimite Ltd - 2008

**"Stephen Moon was spot on a reading the bank, he was one step ahead of me"**  
Managing Director, Property Development Business - 2009

**"They cut through the numbers and told me what I really needed to know."**  
Keith Newton, React Installations UK Ltd – December 2007

**"Our focus is delivering sustainable improvements to the bottom line"**  
Steve Wells, Senior Associate Partner, Venturn Ltd - 2009